



Distributor of quality products since 1948.

Gas & Electrical Equipment Company

Credit Application and Agreement

300 N.E. 34th Street
Oklahoma City, OK 73105
Office: (405) 528-3551
Fax: (405) 557-1172

A. APPLICANT

Legal Business Name: _____
Street Address: _____ City: _____ State: _____ Zip: _____
Mailing Address: _____ City: _____ State: _____ Zip: _____
Phone: _____ Fax: _____ E-Mail: _____
Ship to Address: _____
Estimated Annual Sales: _____ Person to contact about Account: _____
Amount of Credit Requested: \$ _____ Type of Business: _____ How Long in Business: _____

B. BUSINESS INFORMATION

Sole Proprietorship _____ SS# : _____
 Partnership Partner _____ SS# : _____
Partner _____ SS# : _____
 Corporation/LLC President/Member _____ SS# : _____
Vice President/Member _____ SS# : _____
Secretary/Member _____ SS# : _____
Treasurer/Member _____ SS# : _____

Federal Tax No. (if applicable) _____ Sales Tax Exempt Certificate YES NO
If "YES" Please Provide a copy

C. BANKING INFORMATION

Bank: _____ Branch: _____ Phone: _____
Street Address: _____ City: _____ State: _____ Zip: _____
Officer Contact: _____ Acct. Number: _____ Type: _____
Acct. Number: _____ Type: _____

I hereby authorize bank named above to release information requested for the purpose of obtaining and/or reviewing credit.

D. TRADE REFERENCES Please provide (3) Reference - Include phone number & Fax number

- 1.) _____
- 2.) _____
- 3.) _____

The preceding information is for the purpose of obtaining credit and is warranted to be true. I/We hereby authorize Gas & Electrical Equipment Company, to investigate all references and customary credit information sources including consumer credit reporting repositories regarding my/our credit and financial responsibility for the purpose of obtaining credit and for periodic review for the purpose of maintaining a credit relationship.

CREDIT POLICY: Statements are rendered as of the 1st of the month, prox. C.O.D. restrictions may be placed on any past due account

CREDIT TERMS: Normal payment terms are Net 30 days form the date of invoice on approved credit. Additional credit terms may be available for customers with existing established credit. A service charge of one and one half percent (1 1/2%per month), or (18% annum) or the highest legal rate, whichever is less may be assessed on delinquent invoices.

VENUE: All amounts due for purchases from Gas & Electrical Equipment Company are payable to PO Box 2100, Oklahoma City, Oklahoma 73101-2100 or delivered by hand to 300 N.E. 34th Street, Oklahoma City, Oklahoma 73105. It is further agreed that this agreement is entered into the state of Oklahoma and is governed by the laws of the State of Oklahoma.

CHANGE OF OWNERSHIP: I/We understand that we must notify Gas & Electrical Equipment Company in writing and by certified mail of any changes in ownership, the name of the business or structure of the business under which credit is established.

In the event of default, and if the account is turned over to an agency and/or an attorney for collection, the undersigned agrees to pay all reasonable attorney fees, and/or cost of collection whether of not a suit is filed.

I/We certify that this request is for the extension of credit for business purposes only and not for the extension of credit for personal, family, or household purposes.

**APPLICANT'S SIGNATURE ATTEST FINANCIAL RESPONSIBILITY, ABILITY
AND WILLINGNESS TO PAY IN ACCORDANCE WITH ABOVE TERMS:**

Firm Name: _____

By: _____ Title: _____

By: _____ Title: _____

CONSENT TO OBTAIN CONSUMER CREDIT REPORT

The undersigned individual, who is either a principal of the credit applicant or a sole proprietorship of the credit applicant, recognizing that his or her individual credit history may be a factor in the evaluation of the credit history of the applicant, hereby consents to and authorizes the use of a consumer credit report on the undersigned by the above names business credit grantor, from time to time as may be needed, in the credit evaluating process.

Print Name

Sign Name

Date

PERSONAL GUARANTEE

For valuable consideration, the receipt of which is acknowledged, including but not limited to the extension of credit by Gas & Electrical Equipment Company to _____ the undersigned, individually, jointly and unconditionally guarantee(s) to Gas & Electrical Equipment Company the full and prompt payment by _____ of all obligations which Guarantor presently or hereafter may have to Gas & Electrical Equipment Company and when due of all sums presently or hereafter by Guarantor to Gas & Electrical Equipment Company Guarantor payment agrees to indemnify Gas & Electrical Equipment Company against any losses Gas & Electrical Equipment Company may sustain and expenses Gas & Electrical Equipment Company may incur as a result of any failure of Guarantor to perform including reasonable attorneys' fees and all cost and other expenses incurred in collecting or compromising and indebtedness of debtor guaranteed hereunder or in enforcing this guaranty against guarantor. This shall be a continuing Guaranty, Diligence, Demand, Protest or notice of any kind is waived. It shall remain in full force until guarantor delivers to Gas & Electrical Equipment Company in written notice revoking it as to indebtedness incurred subsequent to such delivery. Such delivery shall not affect any of guarantors obligations hereunder with respect to indebtedness heretofore incurred. The undersigned personal guarantor, recognizing that his or her individual credit history may be a necessary factor in the evaluation of this personal guarantee, hereby consents to and authorizes that use of a consumer credit report on the undersigned, by the above named business credit grantor, from the time as may be needed, in the credit evaluation process.

Print Name

Sign Name

Date

Print Name

Sign Name

Date

Witness

The Federal Equal Opportunity Act prohibits creditor from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistant program; or because the applicant has, in good faith, exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with law concerning this credit is the Federal Trade Commission, Division of Credit Practices, 6th and Pennsylvania Avenue, NW, Washington, D.C. 20580



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**Gas & Electrical
Equipment Company**

In order for us to approve credit for you, we ask that you sign and complete this authorization to release information. We will contact your credit and bank references, and then notify you regarding our decision.

Sincerely,
Mickie Garcia
Vice President

We have recently applied for credit with **Gas & Electrical Equipment Company**, who requested that we provide information for their use in reviewing and establishing credit. Therefore, I authorize investigation of our credit and release by you of related credit information.

The release of information by you is authorized whether such information is of record or not.

I release all persons, agencies, firms, companies, and employees and assign from any damages in resulting from providing such information.

This authorization is valid for 60 days from the date below. Please keep a copy of my release request for your files. Thank you for your cooperation.

Company: _____

Signature: _____ Date: _____

Title: _____



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Gas & Electrical Equipment Company

300 NE 34th Street
Oklahoma City, OK 73105

Mickie Garcia - Credit Manager
Bonnie Price - Credit Assistant
Office: (405) 528-3551
Fax: (405) 557-1172
Email - bprice@geeco-inc.com

REQUEST FOR CREDIT INFORMATION

DATE:
TO:
ATTN:

RE:

The above referenced firm is interested in establishing an open account with us. They have listed your name as a credit reference, and we would appreciate you furnishing the following information. If we can ever reciprocate, we will be glad to provide information on any inquires you might need. All information will be held in strict confidence. If you have any questions or concerns please feel free to call.

HIGHEST RECENT CREDIT

- \$1000 - \$2500
- \$2500 - \$5000
- \$5000 - \$7500
- \$10,000 - \$15,000
- \$15,000 - \$20,000
- OVER \$25,000

PRESENTLY OWES

- \$1000 - \$2500
- \$2500 - \$5000
- \$5000 - \$7500
- \$10,000 - \$15,000
- \$15,000 - \$20,000
- OVER \$25,000

PAST DUE

- \$1000 - \$2500
- \$2500 - \$5000
- \$5000 - \$7500
- \$10,000 - \$15,000
- \$15,000 - \$20,000
- OVER \$25,000

SALES EXPERIENCE

- Under on year
- 1 to 3 years
- Over 3 years

TERMS OF SALE

- Net 30 Days
- Net 45 Days
- Net 60 Days
- Other _____

MANNER OF PAYMENT

- Takes Discounts
- Prompt
- Slow _____ Days

YOUR OPINION

- Well established, no problems anticipated
- Good Account
- Management could be more cooperative
- Marginal; watch carefully
- Takes unearned discounts
- Makes unjust Claims
- NSF checks

COMMENTS:

Signed: _____
 Title: _____
 Date: _____

Thanking you in advance!



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Bonnie Price - Credit Assistant
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Email - bprice@geeco-inc.com

REQUEST FOR CREDIT INFORMATION

DATE:
TO:
ATTN:

RE:

The above referenced firm is interested in establishing an open account with us. They have listed your Bank as a credit reference, and we would appreciate you furnishing the following information. All information will be held in strict confidence.

Date Account Opened: _____

OD Limit: _____

Recent High Balance: _____

Average Balance: _____

Any Returned Checks: _____

How Many: _____

Loan Experience: _____

Is Loan Secure: _____

YOUR OPINION

- Well established, no problems anticipated
- Good Account
- Management could be more cooperative
- Marginal; watch carefully
- Takes unearned discounts
- Makes unjust Claims
- NSF checks

COMMENTS:

Signed: _____

Title: _____

Date: _____

Thanking you in advance!